

## Southfield Public Schools Revenue Loss

FY 09-10 proration pp	\$ 165
FY 09-10 loss of 20j pp	<u>\$ 156</u>
FY 09-10 PP revenue loss	<u>\$ 321</u>
Est. FY 10-11 proration pp	\$ 268
FY 10-11 retirement rate increase pp	\$ 184
projected loss of 448 students Fall 10' count	\$ 585
Loss of local revenue from Hold Harmless millage cap	
residential taxable property value declined 27%	<u>\$ 588</u>
FY 10-11 PP revenue loss	<u>\$ 1,625</u>
Two year loss of PP funding	\$ 1,946 = \$16 million dollar revenue loss

### Assumption:

Fall 2009 count = 8,500 students

Fall 2010 count = 8,000 students